



# MASSIVIT

11th February 2024

To: Israel Securities Authority via Magna      To: The Tel Aviv Stock Exchange Ltd. via Magna

Dear Sir/Madame,

Re: Miscellaneous Updates

Pursuant to the Company's Shelf Offer Report for the Offering of Rights dated January 22, 2024 (Reference No.: 2024-01-007672) (the "**Shelf Offer Report**"), the Company wishes to provide an update on the following matters:

1. Pursuant to the Company's reporting of preliminary data for the 2023 Annual Results (see the Company's Immediate Report dated January 22, 2023, reference no. 2024-01-007654) (the "Preliminary Results Report"), **as of this date, the Company is in the process of preparing the consolidated annual financial statements for 2023** and completing the audit process, which as of the date of this report has not yet been completed. However, the Company estimates, based on available data as of the date of this report, that:
  - 1.1 The Company's revenue for 2023 is expected to total ~USD 15 million.
  - 1.2 The Company estimates that its gross margin rate is expected to be similar in essence to the Company's gross margin rate in 2022.
  - 1.3 The balance of cash, cash equivalents and short-term investments as of end of February 7, 2024, is ~USD 16.1 million (including ~USD 1.9 million of proceeds received for ongoing exercise of rights up to that date, pursuant to the Shelf Offer Report.)
  - 1.4 As of December 31, 2023, and the date of this report, the Company has no obligations to financial institutions such as line of credit, loans, and so forth.

The company's expected financial results data, as stated in this section, constitute forward-looking information as the term is defined in the Securities Law, 5728-1968. The said data has not yet been reviewed or audited by the Company's auditor, and accordingly, is not final and does not necessarily constitute the data as it will be included in the Company's 2023 financial statements upon their future approval by the Company's Board of Directors. The said data is based on the information in the Company's possession prior to the date of publication of this report, and inter alia is, to the best of the Company's understanding, the application of

accounting principles to the Company's financial statements, and this is, as aforementioned, prior to the completion of preparation of the company's financial statements and the auditing process of financial statements. The Company's final and full financial results for 2023 will be presented in the framework of the Company's financial statements as they will be published by the Company within the dates prescribed by law and may differ from what was predicted.

2. As of the date of this report, the company is in negotiations with an international materials company regarding strategic cooperation for the marketing of printing materials for use with Massivit 10000 printers. As of this date, there is no certainty regarding the parties' engagement in a memorandum of understanding and/or a detailed agreement pursuant thereto.
3. Impact of the "Iron Swords" War: Further to what is stated in the preliminary results report, as of the date of this report, there has been a decrease in the obstructive effects on the Company's ability to carry out marketing activities and deliveries, and the Company has resumed operating in a fundamentally similar manner (including aspects related to personnel) to the course of business prior to the beginning of the war. With that said, at this stage, there is significant uncertainty regarding the development, scope and duration of the war, and accordingly it is not possible at this stage to assess completely or with certainty the extent of the impact on the Company (including its position as an Israeli company) and on the Company's immediate and medium-term results.
4. The Company has entered into an agreement with Rosario Underwriting Services (A.S. Ltd.) for the purpose of support, distribution and consulting in relation to the rights offering and raising of capital pursuant to the Shelf Offer Report in exchange for a management, consulting and distribution fee of 1% of the proceeds raised in the offering (not including exercise rights on the part of controlling shareholders included in the Shelf Offer Report) which, in any event, shall not exceed NIS 200,000 plus VAT. The Company will also be entitled to pay a bonus fee at its discretion.

Sincerely,

Massivit 3D Technologies Ltd.

By: Erez Zimmerman, CEO.