

April 21, 2024

Attn:

Israel Securities Authority Tel Aviv Stock Exchange

Via the Magna Distribution System

Re: Preliminary Results for Q1 2024

1. Massivit 3D Printing Technologies Ltd (the "Company") hereby provides an update that according to its assessment, the Company's estimated sales during the three-month period ending on 31.3.2024 ("the first quarter of 2024"), amount to ~\$812 thousand compared to ~\$3.2 million in the corresponding period of the previous year, which represents a decrease of ~75% in relation to the corresponding period last year. The Company sold 2 printers in the first quarter of 2024, compared to 8 printers in the first quarter of 2023.

These are preliminary and initial estimates, which are unaudited and unreviewed.

- 2. The Company estimates that the geopolitical situation in Israel and Israel's position in the global markets have an influence on the decrease in the sales estimated as mentioned above.
- 3. In February 2024, the Company signed a Memorandum of Understanding with Sika Deutschland GmbH ("Sika") a leading Swiss concern group to develop and produce materials for industrial purposes including manufacturing in the composite materials field. The purpose of this MOE for a strategic cooperation, inter alia, is to bring to market co-branded printing materials based on Sika materials for use with the Company's printers (Please see immediate report dated March 3, 2024, reference number 2024-01-021339).
- 4. During March 2024, at the JEC World exhibition Europe's largest exhibition for composite materials the company launched three new materials in collaboration with Sika:
 - a. SikaBiresin® CIM 80 a cost-effective material for room-temperature tooling
 - b. SikaBiresin® CIM 120 an epoxy tooling material for elevated temperatures
 - c. SikaBiresin® CIM 220 an aluminum-filled, digital tooling material for high temperature applications in the aviation and defense industries
- 5. The sale of co-branded printing materials to the Company's customers is expected to begin in the second half of 2024.
- 6. The parties are acting to enter into a detailed agreement following the memorandum of understanding.

7. The Company estimates that expanding its printing materials offering could enable it to enter additional markets and strengthen its position as a leading manufacturer in the tooling and 3D printing sectors.

The aforementioned preliminary data regarding components of the Company's financial results for Q1 2024, as well as assessments and other information - regarding the Company and its activities - pertaining to future events or matters, constitute forward-looking information as defined in the Securities Law, 1968. This information and data are based on the Company's subjective assessments, as well as on the analysis of information available on the date of publication of this report. This data and information constitute a projection of the Company's financial results as aforesaid. They are unaudited and unreviewed and are based on information and data available to the Company as of the publication date of this report. They reflect, to the best of the Company's understanding, the application of accounting principles that will apply to the Company's financial statements, prior to the completion of the preparation of its financial statements for the said periods and/or their audit/ review by the External Auditor. The Company's final and complete financial results (after the completion of the financial statements' audit and review) shall be presented in the Company's financial statements to be published on the date set forth by law. These results may vary from the projected results, inter alia, due to the application of accounting principles to the Company's financial statements in a different (or even substantially different) manner than estimated by the Company, as well as due to the manifestation of all or some of the risk factors which characterize the Company's activities as detailed in its ongoing and/or periodic reports.

Respectfully,

Massivit 3D Printing Technologies Ltd. By Erez Zimerman, CEO

