



Massivit: Erez Zimerman to Conclude his Role as CEO after 8 years

Yaron Yecheskel, Chairman of Massivit's Board of Directors, commented: "I would like to thank Mr. Zimerman for his significant contribution to the company. Erez led the company to groundbreaking achievements during a particularly challenging period."

Lod, Israel, July 11, 2024 – Massivit 3D Printing Technologies (TASE: MSVT), a leading provider of industrial 3D printing systems, announced that Mr. Erez Zimerman, CEO, will conclude his tenure after approximately 8 years with the company, including 5 years as CEO. This decision reflects a mutual agreement between Mr. Zimerman and the company.

Erez Zimerman, CEO, stated: "Over the past 8 years, beginning as VP of Sales and subsequently serving over 5 years as CEO, we have collectively established the strong foundations of the company. We developed revolutionary technology, took the company public on the Tel Aviv Stock Exchange, and sold over 230 machines worldwide. During this remarkable period, we achieved groundbreaking milestones with the development of the Massivit 10000 and Massivit 3000/5000 printers.

I am extremely proud that leading brands such as Disney, Toyota, Navistar (owned by the Volkswagen Group), and many others have chosen to purchase Massivit printers. Additionally, we have signed a strategic agreement with Sika, a Swiss materials company, which I believe will significantly enhance the company's market potential in the future. I would like to take this opportunity to thank the board of directors, the chairman, the management team, and all the employees for their hard work and collaboration over the years. In the coming six months, I will continue leading the company amid its ongoing development and growth."

Yaron Yecheskel, Chairman of Massivit's Board of Directors, added: "On behalf of myself and the board of directors, I would like to thank Erez for his significant contributions to the company over the years. During this period, the company has achieved many milestones while facing numerous challenges, and Erez has managed the company with professionalism, loyalty, and great dedication. On a personal note, I would like to say that I have greatly enjoyed working with Erez and value our cooperation over the years. I wish him much success in his future endeavors. The board of directors and I, as chairman and leader of the controlling group, have great faith in the future success of the company. We will continue to assist and support Massivit and its employees in achieving all their goals."

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About Massivit 3D Printing Technologies

Massivit 3D Printing Technologies is a pioneer in large-volume 3D printing solutions for the automotive, marine, rail, furniture, and advertising markets. The company's solutions enable the cost-effective production of molds and models at unprecedented speed, utilizing industrial materials. Its vision is to shift the production of large objects from traditional and outdated methods to digital manufacturing through rapid 3D printing while using industrial materials. The company was founded in 2013 by a team of experts led by Gershon Miller, founder of Objet Geometries. The company's headquarters is in Lod, Israel, where it serves the global markets through an extensive network of distributors.